GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - Budget 2022-23 – Principal & Interest payment Rs.4,53,56,200/- towards redemption of APPFCL Bond Series 1/2012 Option B – Administrative Sanction – Accorded - Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.151 Dated:21/12/2022

Read the following:

1. G.O.Ms.No.134, Finance (DCM-III) Dept., dt: 31.05.2014.
2. G.O.Rt.No.86, Energy (Power-III) dept., dt.18.07.2022.
3. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.1263/2022, dt.15.12.2022.

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O R D E R:

In the reference 3rd read above, the Managing Director, A.P. Power Finance Corporation Ltd. has requested the Government to sanction an amount of Rs.4,53,56,200/- towards payment of regular half yearly interest for APPFCL Bond Series 1/2012 Option B @ 9.64% due on 01.01.2023.

2. After careful examination, Government hereby accord Administrative Sanction for Rs.4,53,56,200/- (Rupees four crores fifty three lakhs fifty six thousand two hundred only) to A.P. Power Finance Corporation Ltd. to arrange payment of regular half yearly Interest for APPFCL Bond Series 1/2012 Option B @ 9.64% due on 01.01.2023 from HoA:2801-05-800-00-11-310- 312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing of Vidyut Bonds) in relaxation of quarterly regulations during FY.2022-23 as detailed hereunder :

	I. Loan Taken Details	
1	Loan Amount (Rs Cr):	100.8
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Taxable Bonds Series 1/2012 Option B
3	Loan Tenure (years, months):	12 Years
4	Loan taken date:	08.06.2012
5	Rate of interest:	9.64%
6	Moratorium details, if any:	--
7	Date of start of first instalment:	01.07.2012
8	Date of final instalment:	08.06.2024
II. Restructuring details, if any		
1	Date of restructuring:	Nil

2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-800-00-11-310-312 (Assistance to A.P. Transco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget 2022-23
3	Budget Estimate (In Rs):	2588,00,00,000
4	Budget Expenditure till date (In Rs):	2206,02,05,984
5	Budget available as on date (In Rs):	381,97,94,106
IV. Outstanding details		
1	Loan repayment done till date:	Rs.6.7 Crs.
2	Previous GO issued for repayment (vide references above):	G.O.Rt.No.86, Energy (Power-III) Dept., dt.18.07.2022.
3	Loan Outstanding amount (in Crs.):	426.32 (Principal – 100.80 Interest – 325.52)
4	Outstanding amount as on date: (in Crs.) i.e., 15.12.2022.	110.88 crs. (Principal – 94.10 Interest – 16.78)
V. Repayment details		
1	Current due repayment is for period:	01.07.2022 to 01.01.2023.
2	Current due amount proposed:	**Rs.4,53,56,200/-**
3	Finance Concurrence:	--

3. Following are the drawing and disbursing details:

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D

vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.
Copy to:
The Director of Treasuries and Accounts, A.P.,Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (FMU) Department.
The P.S. to Special Chief Secretary to Govt., Energy Dept.
SF/SC. (Computer No: 1695431)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Chvs Nageswara Rao
Date: 21-12-2022 17:33:29
Reason: Approved